

Recommendation for Board Action				
Austin Housing Finance Corporation	Item ID	18884	Agenda Number	2.
Meeting Date:	9/27/2012		Department:	Neighborhood and Community Development
Subject				
<p>Approve a resolution amending the Fiscal Year 2012-2013 Austin Housing Finance Corporation Grant Operating Budget (Resolution No. 20120910-AHFC001) to authorize additional expenditures of \$287,930 for a total of \$6,102,960.</p>				
Amount and Source of Funding				
<p>Funding in the amount of \$287,930 is available in the Neighborhood Housing and Community Development Housing Trust Fund.</p>				
Fiscal Note				
<p>A fiscal note is attached.</p>				
Purchasing Language:				
Prior Council Action:				
For More Information:	Contact Elizabeth A. Spencer, Treasurer, Austin Housing Finance Corporation, 974-3182.			
Boards and Commission Action:	September 11, 2012 – Austin Housing Finance Corporation Board passed the Fiscal Year 2012-2013 Grant Operating Budget.			
MBE / WBE:				
Related Items:				
Additional Backup Information				
<p>By this action, the Austin Housing Finance Corporation (AHFC) Board amends the Fiscal Year 2012 -2013 budget to increase the Housing Trust Fund (HTF) by \$287,930. Established on April 20, 2000, the HTF is dedicated to preserving and creating reasonably-priced housing in the city of Austin. If approved, this appropriation will be made available to housing and community development programs, including the Housing Developer Assistance program. This program offers assistance to for-profit and non-profit developers to create affordable rental and ownership housing. This action is consistent with council's action on the City and AHFC budget taken during the budget adoption proceedings that began on September 10, 2012.</p>				